AHMADU BELLO UNIVERSITY (ABU), ZARIA

AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY (ACENTDFE

EXTERNAL AUDIT ISSUE TRACKER / ACTION MATRIX (2024 - 2025 FINANCIAL YEARS)

Ref No.	Audit Year	Audit Finding / Risk Area	Risk Level	Management Response
ACENTDFB/2024/01	2024	During the audit excercise, we observed that there were new furniture and fittings purchased, which identification numbers were not yet written on them and are yet to be fully recorded in the asset register.	**Medium**	Assigning identfication number to the centres fixed assets is a continous process. The furniture in question were purchased in the last week of December, 2024. This made it difficult to tag them before the audit exercise commences. However, the identification process has commenced.
ACENTDFB/2024/02	2024	Furniture and fittings are yet to be fully recorded in the asset register.	**Medium**	The furniture and fittings in question were purchased in the last week of December, 2024. This made it difficult to tag them before the audit exercise commences. However, the identification process has commenced.

ACENTDFB/2024/03	2024	Cash advance were not always retired at stipulated time leaving the balance on the trial balance given to us at the audit at N236,489,312.00. The above were retired and postedto their various account heads before the conclusion of the audit	**High**	Cash advance ledger was with the internal auditor who was trying to sort out retirement that were cleared from those with issues. As such, the finance department cannot raise retirment journals pending when the internal auditor is done with the ledger. Another reason behind the delay was the audit timing: time given to the department to prepare its books and the time of the audit commencement is narrow, unlike the
ACENTDFB/2024/04	2024	There were payments for fixed Assets that were expensed into income and expenditure during the year.	**Medium**	Such occurred as a result of wrong coding . However, proper codes were assigned and the transactions reversed to reflect correct fixed assets
ACENTDFB/2025/03	2025	Cash advance were not always retired at stipulated time leaving the balance on the trila balance given to us at the audit of 2025 at N124,628,616.00 . The above were retired and posted to their various account heads before the conclusion of the audit	**High**	Cash advance retirements were made and correctly posted to their various account heads.

ACENTDFB/2025/03	2025	Advance to contractor (Wintek Nigeria Ltd) N29,573,000.00 (balance) The advance was N40,573,000.00 as at 31st December 2023. The contractor refunded N5,000,000 in 2024 and N6,000,000 in 2025, leaving a balance of N29,573,000	**High**	The sum of N40,573,000.00 represent 30% of a contract sum advanced to a Wintek Nigeria Ltd, contractor for the supply and installation of laboratory equipment in 2023. The company couldn't execute the contract and as well failed to refund the advance given to him despite several calls and written reminders by the centre. The company refunded the sum of N5,000,000 in 2024 and another N6,000,000 in 2025. The case has already been referred to the university legal unit in order to take legal actions against the company.

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Corrective Action Required	Assigned Responsibili	Implementation Timeline	Remediation Status	Accountant/Verifier Notes
The new furniture and fittings with identification numbers should be written on them .	Finance Officer/Store Officer / Center Accountant	2025-12-31	Done	Physical verification completed. Uploading details into asset registered template.
The furniture and fittings should be recorded in the Asset register reflecting its depreciation rate.	Finance Officer/Store Officer / Center Accountant	2025-12-31	Done	Physical verification completed. Uploading details into asset registered template.

Cash advances should always be retired immediately the assignment is concluded .	Internal Auditor	2025-12-31	**Done**	Retirement forms were received from staff with unretired cash advances and subsequently recorded aginst their ledgers. All pending retirement were cleared.
Fixed assets should be capitalise.	Finance Officer	2025-08-31	**Done**	Wrong code assigned to the Fixed Assets class was reversed and necessary adjustments were made in the relevant books.
Implemented	Finance Officer	2025-05-31	**Done**	Retirement forms were received from staff with unretired cash advances and subsequently recorded aginst their ledgers. All pending retirement were cleared.

The contractor should be forced to pay the balance due from him with interest from the date he received the money to date. Legal action should be taken against him	Centre Leader	2026-12-31	In progress	The case is being handled by the University Legal unit.