



**Africa Centre of Excellence for Neglected  
Tropical Diseases and Forensic Biotechnology  
(ACENTDFB)**



**Ahmadu Bello University, Zaria**

**Audited Financial Statements for  
the Seven Months Ended 31 July, 2020**

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND  
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA  
FINANCIAL STATEMENTS FOR THE SEVEN MONTHS PERIOD ENDED 31 JULY  
2020**

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**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND  
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA  
CORPORATE INFORMATION  
FOR THE SEVEN MONTHS PERIOD ENDED 31 JULY 2020**

**Corporate Information**

**Project Management:**

Centre Leader	Prof. Y. K. E. Ibrahim
Project Coordinator	Prof. Junaidu Kabir
Deputy Centre Leader	Prof. Muhammad Mamman
Principal Investigator Forensic Biotechnology	Prof. Sani Ibrahim
Director Centre for Biotechnology Research and Training	Prof. Hajiya M. Inuwa
Principal Investigator Trypanosomiasis	Prof. Mohammed Mamman
Principal Investigator Rabies Unit	Prof. J. K. P. Kwaga
Principal Investigator Filariasis Unit	Prof. I. S. Ndams
Monitoring & Evaluation Officer	Dr. Aliyu Salihu
Assistant Monitoring & Evaluation Officer	Dr. Aminu Muhammad
Procurement Officer	Mr. Nuhu Ishaya
Finance Officer	Mal. Salisu Ibrahim
Project Auditor	Mal. Halidu Dankande
Communication Officer	Mr. Auwal Yusuf
Laboratory Manager	Awwal Usman
Post Graduate Coordinator	Dr. Auwal Ibrahim
Safeguard Officer	Prof. Hussaina J. Makun
Head of Department Biochemistry	Prof. Balarabe Sallau

**REGISTERED OFFICE:**

Ahmadu Bello University  
Centre for Biotechnology Research and Training  
Samaru, Zaria  
Kaduna State

**EXTERNAL AUDITORS:**

Ahmed Zakari & Co.  
(Chartered Accountants)  
5<sup>th</sup> Floor, African Alliance Building,  
F. 1 Sani Abacha Way,  
P.O. Box 6500,  
Kano.

**Bankers:**

United Bank for Africa Plc  
Sokoto Road, Samaru Zaria.  
Central Bank of Nigeria  
Central Business District,  
Tafawa Balewa Way, Garki  
Abuja.



**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA  
STATEMENT OF COMMITTEES' RESPONSIBILITIES IN RELATION TO THE PREPARATION OF THE FINANCIAL STATEMENTS FOR THE SEVEN MONTHS PERIOD ENDED 31 JULY 2020.**

The Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004, requires the Project Management committee to prepare financial statements for each financial year that give a true and fair view of the state of financial affairs of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology at the end of the year and of its surplus or deficit. The responsibilities include ensuring that the Company:

- a. keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Company and comply with the requirements of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004 and Financial Reporting council of Nigerian Act No. 6, 2011;
- b. establishing adequate internal controls to safeguard its assets and to prevent and detect fraud and other irregularities; and
- c. preparing its financial statements using suitable accounting policies supported by reasonable and prudent judgements and estimates, and are consistently applied.

The Committee accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity applicable Standards and the requirements of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004.

The Committee are of the opinion that the audited financial statements give a true and fair view of the state of the financial affairs of the Company and of its deficit for the seven months period ended 31 July 2020. The Committee further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of the audited financial statements, as well as adequate systems of internal financial control.

**Going Concern:**

The Committee have made assessment of the Centre's ability to continue as a going concern and have no reason to believe that the Centre will not remain a going concern in the years ahead. Resulting from the above, the Committee have a reasonable expectation that the Centre has adequate resources to continue operations for the foreseeable future. Thus, Committee continued the adoption of the going concern basis of accounting in preparing the annual financial statements.

Signed on behalf of the Committee by:



**Professor Y. K. E Ibrahim**  
February, 2021



**Mal. Salisu Ibrahim**  
February, 2021





**Ahmed Zakari & Co.**  
(CHARTERED ACCOUNTANTS)

**INDEPENDENT AUDITOR'S REPORT**

*To Project Management Committee of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology*

**Opinion**

We have audited the accompanying financial statements of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology Ahmadu Bello University, Zaria ("the Centre") for the seven months period ended 31 July 2020 which comprise the statement of financial position, statement of Income and Expenditure, for the year then ended, and notes to the financial statements which include a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the Centre as at 31 July 2020, and of its financial performance and cash flows for the year then ended in accordance with Financial Reporting Standards applicable and in the manner required by the Companies and Allied Matters Act, Cap C20, Laws of the Federation of Nigeria, 2004 and the Financial Reporting Management of Nigeria Act, No. 6, 2011.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the Centre in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nigeria, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Committee is responsible for the other information which comprises the Corporate Information, Centre's report, Statement of Committee's Responsibilities and Other National Disclosures but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Project management Committee for the financial statements**

The Centre's committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the International Financial Reporting Standards and in the manner required by the Companies and Allied Matters Act, Cap C20, Laws of the Federation of Nigeria, 2004 and the Financial Reporting Management of Nigeria Act, No. 6, 2011, and for

**Signers: Shuaibu A. Ahmed | Isma'ila M. Zakari | Tajudeen Adetokunbo Oni | Najib Imam | Wazir Olukayode Lawal**

**Central Office:** 5th Floor, African Alliance House, F1Sani Abacha Way, P.O. Box 6500, Kano, Nigeria.

**Lagos Office:** 22B Oladipo Diya Crescent, 2nd Avenue Estate, Ikoyi, Lagos. P. O. Box 54478, Falomo, Ikoyi, Lagos.

**Abuja Office:** 2nd Floor, Akintola Williams House, Plot 2048 Michael Opara way, Wuse Zone 7, Abuja.

**E-mail:** info@ahmedzakari.com **Url:** www.ahmedzakari.com



such internal controls as the Management determine is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intend to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

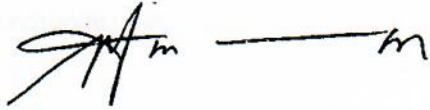
Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Matters**

Compliance with the requirements of Schedule 6 of the Companies and Allied Matters Act CAP C20, LFN 2004

In our opinion, proper books of account have been kept by the Centre, so far as appears from our examination of those books and the Centre's statement of financial position and the statement of income and expenditure are in agreement with the books of account



19th February 2021

**Najib Imam, FCA**  
FRC/2014/ICAN/0000006900  
For: Ahmed Zakari & Co. (Chartered  
Accountants) African Alliance House, F1 Sani  
Abacha Way, Kano



February, 2021



**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY  
AHMADU BELLO UNIVERSITY, ZARIA  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE SEVEN MONTH PERIOD ENDED 31 JULY 2020**

	Notes	2020 N'000	2019 N'000
<b>Income</b>			
Grant	3	99,802	321,001
Other income	4	360	11,170
Exchange gain		2,419	12,062
		<u>102,580</u>	<u>344,233</u>
<b>Expenditure</b>			
Staff cost	5	1,383	1,668
Operating expenditure	6	130,406	234,803
		<u>131,788</u>	<u>236,471</u>
Total operating expenditure			
		<u>131,788</u>	<u>236,471</u>
(Deficit)/ surplus for the year		<u><b>(29,208)</b></u>	<u><b>107,763</b></u>


The accompanying notes and significant accounting policies form an integral part of these financial statements.




**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY  
AHMADU BELLO UNIVERSITY, ZARIA  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2020**

		2020	2019
	Notes	N'000	N'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	<u>397,440</u>	<u>360,227</u>
<b>Current assets</b>			
Other receivables	8	43,302	30,490
Inventories	9	30,066	12,242
Cash advance	10	9,093	48,350
Cash and cash equivalents	11	4,522	63,775
Total current assets		<u>86,982</u>	<u>154,857</u>
<b>Total assets</b>		<u><b>484,422</b></u>	<u><b>515,084</b></u>
<b>Liabilities and accumulated funds</b>			
<b>Current liabilities</b>			
Payables	12	20,708	22,162
Counterpart fund	13	<u>1,260</u>	<u>1,260</u>
Total current liabilities		<u>21,968</u>	<u>23,422</u>
<b>Capital and reserve</b>			
Accumulated fund	14	462,454	491,662
<b>Total liabilities and accumulated fund</b>		<u><b>484,422</b></u>	<u><b>515,084</b></u>

These financial statements were approved by the project committee on 19 February 2021 and signed on its behalf by:

  
 \_\_\_\_\_  
**Prof Y. K. E. Ibrahim**  
 Centre Leader

  
 \_\_\_\_\_  
**Ibrahim Salisu**  
 Project Finance Officer

The accompanying notes and significant accounting policies form an integral part of these financial statements.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY  
AHMADU BELLO UNIVERSITY, ZARIA  
STATEMENT OF CASH FLOWS  
FOR THE SEVEN MONTH PERIOD ENDED 31 JULY 2020**

	<b>2020</b>	<b>2019</b>
	<b>N'000</b>	<b>N'000</b>
<b>Cash flows from operating activities</b>		
Net surplus for the year	(29,208)	107,763
Adjustment for: non cash movement		
Depreciation		-
Cash flows before working capital changes	<u>(29,208)</u>	<u>107,763</u>
<b>Movement in working capital</b>		
(Increase)/decrease in other assets	39,257	(18,986)
(Increase)/decrease in inventories	(17,824)	(9,027)
(Increase)/decrease in receivables	(12,812)	-
Increase/(decrease) in payables	<u>(1,454)</u>	<u>8,685</u>
	7,168	(19,328)
<b>Net Cash flows provided by operating activities</b>	(22,040)	88,435
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	<u>(37,213)</u>	<u>(92,438)</u>
Net cash flows used in investing activities	<u>(37,213)</u>	<u>(92,438)</u>
Cash flows from financing activities	-	-
<b>Net cash provided by financing activities</b>	-	-
Net increase in cash and cash equivalents	(59,253)	(4,003)
Cash and cash equivalent at 1 January	<u>63,775</u>	<u>67,778</u>
<b>Cash and cash equivalents at 31 December</b>	<u><b>4,522</b></u>	<u><b>63,775</b></u>

The accompanying notes and significant accounting policies form an integral part of these financial statements.



**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY  
AHMADU BELLO UNIVERSITY, ZARIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SEVEN MONTH PERIOD ENDED 31 JULY 2020**

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**1 Reporting entity**

The Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology was established in collaboration with the World Bank to drive Molecular Research and innovations. Following the call for proposal for the establishment of Africa Centres of Excellence by the World Bank and Association of African Universities in August 2013, Ahmadu Bello University, Zaria submitted four proposals in three thematic areas (Agriculture, Health and STEM (Science Technology Education and Mathematics)). The proposal for the establishment of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology (ACENTDFB), headed by Prof Andrew Jonathan Nok (late) was one of the ten successful Centres in Nigeria that took off in 2014.

The Centre's registered address operates from Ahmadu Bello University, Samaru, Zaria, Kaduna State.

**2 Basis for preparation**

(a) **Basis of measurement**

These financial statements have been prepared on the historical cost basis.

(b) **Functional and presentation currency**

These financial statements are presented in Nigerian Naira, which is the Centre's functional currency. All financial information presented in Naira have been rounded to the nearest thousand, unless otherwise

(c) **Use of estimates and judgements**

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**2.1 Significant accounting policies**

The accounting policies set out below have been applied consistently by the Centre to all periods presented in these financial statements.

(a) **Income**

Grants and Bank interest are stated at amounts actually received during the year.

(b) **Property, plant and equipment (PPE)**

PPE include all assets taken over by the Centre at its inception and subsequent additions. All additions are capitalized, while no depreciation is provided on the useful lives of the assets.

(c) **Inventories**

Inventories are measured at the lower of cost and net realisable value. Obsolete items are written off.

(d) **Account receivables**

Receivables are recognized and carried at original invoice amount less provision for impairment.

(e) **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash balances with other banks and call deposits with original maturities of three months or less.

(f) **Account payables**

Payables are not interest bearing and are recognized and carried at original invoice amount.

(g) **Provisions**

Provision are recognized when the company has a present obligation, (legal or constructive) as a result of past event for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(h) **Translation of foreign currencies**

Transactions in foreign currencies were translated to Naira at the rate ruling at the transaction date while balances were translated at the rate ruling as at the balance sheet date.

AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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AHMADU BELLO UNIVERSITY, ZARIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SEVEN MONTH PERIOD ENDED 31 JULY 2020

	2020 N'000	2019 N'000
<b>3 Grant</b>		
World Bank	<u>99,802</u>	<u>321,001</u>
<b>4 Other income</b>		
General research	-	11,040
Fees from Centre's workshop	<u>360</u>	<u>130</u>
	<u>360</u>	<u>11,170</u>
<b>5 Staff cost</b>		
Salaries	<u>1,383</u>	<u>1,668</u>
	<u>1,383</u>	<u>1,668</u>
<b>6 Operating expenditure</b>		
Conference - local	2,697	1,730
Conference - overseas	12,888	35,338
General research	40,479	62,603
Transport and travelling	209	360
Printing and stationery	545	119
Office expenses	8,994	3,472
Vehicle running and repairs	772	417
Maintenance of building	201	65
Insurance - motor vehicle	937	1,456
Maintenance of office equipment	313	53
Phone charges	4,196	1,722
Publication and publicity	2,528	1,667
ICT maintenance	1,846	1,300
Bank charges	62	233
Audit fees	1,100	1,100
Audit expenses	241	639
Other professional fees	264	656
Membership fee	-	15,250
Centre representation	13,239	42,225
Centre committee and council committee expenses	13,055	15,232
Departmental research	78	105
Accreditation fee	-	2,003
Subscription to Nigerian Research and Education Network	18,000	42,000
Laboratory consumables (chemicals)	7,314	5,058
Donations	45	-
Contingency	401	-
	<u>130,406</u>	<u>234,803</u>



**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SEVEN MONTH PERIOD ENDED 31 JULY 2020**

<b>7 Property, plant and equipment</b>		<b>Academic Buildings N'000</b>	<b>Motor Vehicle N'000</b>	<b>Furniture &amp; Fittings N'000</b>	<b>Computer Equipment N'000</b>	<b>Office &amp; Equipment N'000</b>	<b>Laboratory Equipment N'000</b>	<b>Total N'000</b>
<b>Cost</b>								
As at 1 January 2020		72,301	35,032	4,384	25,308	20,485	202,718	360,227
Additions		15,606	-	735	-	452	20,419	37,213
As at 31 July 2020		<b>87,907</b>	<b>35,032</b>	<b>5,119</b>	<b>25,308</b>	<b>20,937</b>	<b>223,137</b>	<b>397,440</b>
<b>Accumulated depreciation</b>								
As at 1 January 2020		-	-	-	-	-	-	-
Charge for the year		-	-	-	-	-	-	-
As at 30 July 2020		-	-	-	-	-	-	-
<b>Cost</b>		<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>
As at 1st January 2019		44,699	35,032	2,920	19,038	11,313	154,787	267,789
Additions		27,602	-	1,464	6,270	9,171	47,931	92,438
As at 31st December 2019		<b>72,301</b>	<b>35,032</b>	<b>4,384</b>	<b>25,308</b>	<b>20,485</b>	<b>202,718</b>	<b>360,227</b>
<b>Accumulated depreciation</b>								
As at 1st January 2019		-	-	-	-	-	-	-
Charge for the year		-	-	-	-	-	-	-
As at 31st December 2019		-	-	-	-	-	-	-
<b>Net book value</b>								
As at 30 June 2020		<b>87,907</b>	<b>35,032</b>	<b>5,119</b>	<b>25,308</b>	<b>20,937</b>	<b>223,137</b>	<b>397,440</b>
As at 31st December 2019		<b>72,301</b>	<b>35,032</b>	<b>4,384</b>	<b>25,308</b>	<b>20,485</b>	<b>202,718</b>	<b>360,227</b>

AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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	2020	2019
	N'000	N'000
<b>8 Other receivables</b>		
Receivables	5,692	5,684
Survey software	497	497
Advance to contractors	5,323	5,323
Advance to ABU Research Centre	31,789	18,986
	<u><b>43,302</b></u>	<u><b>30,490</b></u>
<b>9 Inventories</b>		
Laboratory consumables (chemicals)	30,066	12,242
	<u><b>30,066</b></u>	<u><b>12,242</b></u>
<b>10 Cash advances</b>		
Advance local	5,507	43,116
Advance to students	3,586	5,234
	<u><b>9,093</b></u>	<u><b>48,350</b></u>
<b>11 Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Petty cash	1,175	1,174
CBN account (Naira )	2,660	48,197
CBN account (Dollar )	-	13,800
UBA current account	154	154
UBA current account (Dollar)	533	451
	<u><b>4,522</b></u>	<u><b>63,775</b></u>
<b>12 Payables</b>		
Other payables	7,740	7,822
Withholding tax payable	7,015	3,053
Contractors retention fees	953	6,286
Advance from ABU	5,000	5,000
	<u><b>20,708</b></u>	<u><b>22,162</b></u>
<b>13 Counterpart fund-Ahmadu Bello University</b>	<u><b>1,260</b></u>	<u><b>1,260</b></u>
<b>14 Accumulated fund</b>		
Balance as at 1st January	491,662	383,899
Surplus for the year	(29,208)	107,763
At end of the year	<u><b>462,454</b></u>	<u><b>491,662</b></u>



**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SEVEN MONTH PERIOD ENDED 31 JULY 2020**

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**15 Significant events**

In February 2020, Nigeria reported its first incidence of the corona virus disease (COVID 19), a global disease which the World Health Organisation (WHO) declared as pandemic, which disrupted the business activities of many organisations around the world and shut down most countries all over the globe. By end of March 2020, the Federal Government of Nigeria imposed restrictions on economic activities and movement of people in some of the States in the country in order to control the spread of the COVID 19 virus. The restrictions were eased and the Presidential Task Force (PTF) on COVID 19 continues to monitor and assess the risk associated.

The Centre established a laboratory testing centre for COVID 19 suspected cases in Zaria which has been approved by the Nigeria Centre Disease Control (NCDC) and also assisted Kaduna state Government in establishing other COVID 19 testing centre in Kaduna

The Committee is of the opinion that there is no other event after reporting date which could have a material effect on the financial position of the Centre as at 31 July 2020.