

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
(ACENTDFB)**

AHMADU BELLO UNIVERSITY, ZARIA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Contents	Page
Corporate information	2
Statement of committees' responsibilities	3
Independent auditor's report	4
Statement of financial position	5
Statement of income and expenditure	6
Statement of cash flows	7
Notes to the financial statements	8 - 13

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA
CORPORATE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Corporate Information

Project Management:

Centre Leader	Prof. Y. K. E. Ibrahim
Project Coordinator	Prof. Junaidu Kabir
Deputy Centre Leader	Prof. Mohammed Mamman
Principal Investigator Forensic Biotechnology	Prof. Sani Ibrahim
Director Centre for Biotechnology Research and Training	Prof. Mohammed Nasiru Shuaibu
Principal Investigator Rabies Unit	Prof. J. K. P. Kwaga
Principal Investigator Filariasis Unit	Prof. I. S. Ndams
Monitoring & Evaluation Officer	Prof. Aliyu Salihu
Assistant Monitoring & Evaluation Officer	Dr. Aminu Muhammad
Procurement Officer	Mr. Nuhu Ishaya
Finance Officer	Mal. Salisu Ibrahim
Project Auditor	Mal. M. A Usman
Communication Officer	Mrs Murjanatu M Abba
Laboratory Manager	Aminu Isa Musa
Post Graduate Coordinator	Dr. Auwal Ibrahim
Safeguard Officer	Prof. Hussaina J. Makun
Head of Department Biochemistry	Prof. Aliyu Salihu

REGISTERED OFFICE:

Ahmadu Bello University
Samaru, Zaria
Kaduna State

EXTERNAL AUDITORS

PKF Professional Services
(Chartered Accountants)
Ahmed Talib House
18/19 Ahmadu Bello Way
P. O. Box 117
Kaduna

Bankers:

Central Bank of Nigeria
Central Business District
Tafawa Balewa Way, Garki
Abuja

United Bank for Africa Plc
Sokoto Road, Samaru Zaria

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA
STATEMENT OF COMMITTEES' RESPONSIBILITIES IN RELATION TO THE
PREPARATION OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2023**

The Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004, requires the Project Management committee to prepare financial statements for each financial year that give a true and fair view of the state of financial affairs of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology at the end of the year and of its surplus or deficit. The responsibilities are:-

- a. keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Center and comply with the requirements of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004 and Financial Reporting Council of Nigerian Act No. 6, 2011;
- b. establishing adequate internal controls to safeguard its assets and to prevent and detect fraud and other irregularities; and
- c. preparing its financial statements using suitable accounting policies supported by reasonable and prudent judgements and estimates, and are consistently applied.

The Committee accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies support by reasonable and prudent judgments and estimates, in conformity with applicable Standards and the requirements of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004.

The Committee is of the opinion that the audited Financial Statements give a true and fair view of the state of the financial affairs of the Center and of its deficit for the year ended 31 December 2023. The Committee further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of the audited financial statements, as well as adequate systems of internal financial control.

Going Concern:

The Committee has made assessments of the Centre's ability to continue as a going concern and have no reason to believe that the Centre will not remain a going concern in the years ahead. Resulting from the above, the Committee has a reasonable expectation that the Centre has adequate resources to continue operations for the foreseeable future. Thus, the Committee continues the adoption of the going concern basis of accounting in preparing the annual financial statements.

Signed on behalf of the Committee by:



Prof. Y. K. E. Ibrahim

May, 2024



Mal. Salisu Ibrahim

May, 2024

Independent Auditor's Report

To the Members of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology, Ahmadu Bello University, Zaria

Opinion

We have audited the financial statements of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology, Ahmadu Bello University, Zaria which comprise the statement of financial position at 31 December 2023, statement of surplus or deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Center at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) in compliance with the Financial Reporting Council of Nigeria Act, No 6, 2011 and in the manner required by the Companies and Allied Matters Act, 2020.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Center in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nigeria, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Committee is responsible for the other information. The other information comprises the Committee's Report; but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appeared to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee and those charged with Governance for the Financial Statements

The Committee is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards; in compliance with the Financial Reporting Council of Nigeria Act, No 6, 2011 and in the manner required by the Companies and Allied Matters Act, 2020, and for such internal control as the Committee determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Committee is responsible for assessing the Center's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Center or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Center's financial reporting process.

Auditor's Responsibilities for the Audit of the Center's Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Center's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Center's audit. We remain solely responsible for our audit opinion.

Report on Other Legal and Regulatory Requirements

In accordance with the requirement of fifth schedule of the Companies and Allied Matters Act, 2020, we confirm that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit:
- ii) The Center has kept proper books of account, so far as it appears from our examination of those books.
- iii) The Center's statement of financial position, statement of profit or loss and other comprehensive income are in agreement with the books of account.



Agboola Adewale Aremu, FCA
FRC/2016/ICAN/00000015848
For: **PKF Professional Services**
Chartered Accountants
Abuja, Nigeria

Dated:

7/06/2024



**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

ASSETS	Notes	2023 N'000	2022 N'000
Non-current assets			
Property, plant and equipment	7	<u>601,691</u>	<u>258,009</u>
Current assets			
Other receivables	8	54,112	19,539
Inventories	9	-	-
Cash advance	10	119,756	9,628
Cash and cash equivalents	11	<u>436,519</u>	<u>187,588</u>
Total current assets		<u>610,387</u>	<u>216,755</u>
Total assets		<u><u>1,212,077</u></u>	<u><u>474,764</u></u>
Liabilities and accumulated funds			
Current liabilities			
Payables	12	33,551	33,296
Counterpart fund	13	<u>1,260</u>	<u>1,260</u>
Total current liabilities		<u>34,811</u>	<u>34,556</u>
Capital and reserve			
Accumulated fund	14	<u>1,177,266</u>	<u>440,209</u>
Total liabilities and accumulated fund		<u><u>1,212,077</u></u>	<u><u>474,764</u></u>

These financial statements were approved by the Project Committee on and signed on its behalf by:



Prof. Y. K. E. Ibrahim
Centre Leader



Ibrahim Salisu
Project Finance Officer

The accompanying notes and significant accounting policies form an integral part of these financial statements.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023**

Income	Notes	2023 N'000	2022 N'000
Grants	3	1,484,628	354,587
Other Income	4	9,351	1,462
Exchange gain		<u>31,907</u>	<u>-</u>
		1,525,886	356,048
Expenditure			
Staff cost	5	9,873	11,362
Operating expenditure	6	<u>778,956</u>	<u>239,373</u>
Total operating expenditure		<u>788,828</u>	<u>250,735</u>
(Deficit)/Surplus for the Year		<u>737,057</u>	<u>105,314</u>

The accompanying notes and significant accounting policies form an integral part of these financial statements.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	N'000	N'000
Cash flows from operating activities		
Net surplus for the period	737,057	105,314
Adjust for noncash movement		
Depreciation	<u>60,290</u>	<u>50,310</u>
Cash flows before working capital changes	797,349	155,623
Movement in working capital		
(Increase)/decrease in other assets	(34,573)	(5,999)
(Increase)/decrease in inventories	-	11,800
(Increase)/decrease in receivables	(110,128)	(1,421)
Increase/(decrease) in payables	<u>256</u>	<u>815</u>
	<u>(144,445)</u>	<u>5,195</u>
Net cash flows provided by operating activities	652,904	160,819
Cash flows from investing activities		
Purchase of property, plant and equipment	<u>(403,972)</u>	<u>(134,631)</u>
Net cash flows used in investing activities	(403,972)	(134,631)
Cash flows from financing activities	<u>-</u>	<u>-</u>
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	248,932	26,188
Cash and cash equivalent at 1 January	<u>187,588</u>	<u>161,400</u>
Cash and cash equivalents as at 31 December	<u>436,519</u>	<u>187,588</u>

The accompanying notes and significant accounting policies form an integral part of these financial statements.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Reporting entity

The Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology was established in collaboration with the World Bank to drive Molecular Research and innovations. Following the call for proposal for the establishment of Africa Centers of Excellence by the World Bank and Association of African Universities in August 2013, Ahmadu Bello University, Zaria submitted four proposals in three thematic areas (Agriculture, Health, and STEM (Science Technology Education and Mathematics)). The proposal for the establishment of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology (ACENTDFB), headed by Prof. Andrew Jonathan Nok (late) was one of the ten successful Centers in Nigeria that took off in 2014.

The Centre's registered address operates from Ahmadu Bello University, Samaru, Zaria, Kaduna State.

2 Basis for preparation

(a) Basis of measurement

These financial statements have been prepared on historical cost basis.

(b) Functional and presentation currency

These financial statements are presented in Nigerian Naira, which is the Centre's functional currency. All financial information presented in Naira have been rounded to the nearest thousands, unless otherwise.

(c) Use of estimates and judgements

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditures. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

2.1 Significant accounting policies

The accounting policies set out below have been applied consistently by the Centre to all periods presented in these financial statements.

(a) Income

Grants are stated at amounts actually received during the year.

(b) Property, plant and equipment (PPE)

PPE include all assets taken over by the Centre at its inception and subsequent additions. All additions are capitalized.

Depreciation on property, computer equipment, furniture and equipment is calculated on a straight line basis at rates deemed appropriate to write off the cost of the assets to their residual values over their expected useful lives.

Depreciation is recognised so as to write off the cost or valuation of assets (other than properties under construction) less their residual values over their useful lives, using the straight-line method on the following basis.

Buildings	%
Motor vehicle	2
Office equipments	25
Computer equipments	20
Furniture equipments	20
Laboratory equipment	15

The Project's assets' residual values and useful lives are reviewed at the end of each reporting period and adjusted if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable value. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount. These are included in the statement of receipts and payments.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

(c) **Inventories**

Inventories are measured at the lower of cost and net realizable value. Obsolete items are written off.

(d) **Account receivables**

Receivables are recognized and carried at original invoice amount less provision for impairment.

(e) **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash balances with other banks and call deposits with original maturities of three months or less.

(f) **Account payables**

Payables are not interest bearing and are recognized and carried at original invoice amount.

(g) **Provisions**

Provision are recognized when the Centre has a present obligation, (legal or constructive) as a result of past event for which it is probable that an outflow of resources will be required to settle the obligation and a reliable event can be made of the amount of the obligation.

(h) **Translation of foreign currencies**

Translation in foreign currencies were translated to Naira at the rate ruling at the transaction date while balances were translated at the rate ruling as at the balance sheet date.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	N'000	N'000
3 Grant		
World Bank	1,020,647	250,390
Grant - National Institute of Health	193,672	46,934.75
Grant - APTI	60,611	12,766.33
ARISE	40,870	-
Chan Zuckerberg Initiative	154,476	-
Cambridge Grant	2,948	-
National Research Fund (Nigeria)	11,404	44,495.62
	<u>1,484,628</u>	<u>354,587</u>
4 Other income		
Miscellaneous Income	7,340	1,462
Fees from Centre's workshop	2,011	-
	<u>9,351</u>	<u>1,462</u>
5 Staff cost		
Salaries	9,873	11,362
	<u>9,873</u>	<u>11,362</u>
6 Operating expenditure		
Conference - local	5,287	6,428
Conference - overseas	45,872	29,072
General research	381,643	26,999
Transport and travelling	21,139	12,827
Printing and stationery	747	4,011
Office expenses	254	6,746
Vehicle running and repairs	706	228
Accreditation Expenses	845	5,975
Insurance - motor vehicle	967	1,236
Maintenance of office equipment	7,183	622
Maintenance of office furniture	-	30
Maintenance of plant/Generator	280	38
Depreciation	60,290	50,310
Phone charges	-	44
Publication and publicity	149	577
ICT maintenance	3,628	1,154
Student Cost	29,609	-
Electricity charges	689	-
Software charges/Licence renewal	36,187	-
Bank charges	198	81
Electricity transmission network	7,944	-
Audit fees	2,396	2,000
Teaching/Instruction materials	-	2,362
Other professional fees	22,484	27,692
Centre representation	-	6,937
Centre committee and council committee expenses	8,927	9,334
Departmental research	-	9,248
Subscription to Nigerian Research and Education Network	-	3,905
Laboratory consumables (chemicals)	141,530	31,518
	<u>778,956</u>	<u>239,373</u>

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7 Property, plant and equipment		Academic Buildings N'000	Work in progress	Motor Vehicle N'000	Furniture & Fittings N'000	Computer Equipment N'000	Office & Equipment N'000	Laboratory Equipment N'000	Power Generating set	Total N'000
Cost										
As at 1 January 2023		217,888	124,658	35,032	5,119	26,862	22,095	230,552	7,722	669,928
Additions		381,571	(124,658)	-	17,400	4,794	108	99	-	279,314
As at 31 December 2023		599,459	-	35,032	22,519	31,656	22,203	230,651	7,722	949,242
Cost										
As at 1 January 2022		93,230		35,032	5,119	25,799	22,203	230,522	-	411,905
Additions		-	124,658	-	-	1,063	1,158	30	7,722	134,631
As at 31 December 2022		93,230	124,658	35,032	5,119	26,862	23,361	230,552	7,722	546,536
Accumulated depreciation										
As at 1 January 2023		7,419	-	35,031	5,117	25,981	20,203	191,966	1,544	287,261
Charge for the period		11,989		-	4,504	5,665	1,990	34,598	1,544	60,290
As at 31 December 2023		19,408		35,031	9,621	31,646	22,193	226,564	3,088	347,551
Accumulated depreciation										
As at 1 January 2022		3,061	-	30,324	4,298	25,928	15,957	157,383	-	236,951
Charge for the year		4,358		4,707	819	53	4,246	34,583	1,544	50,310
As at 31 December 2022		7,419	-	35,031	5,117	25,981	20,203	191,966	1,544	287,261
Net book value										
As at 31 December 2023		580,051	-	1	12,898	10	10	4,087	4,634	601,691
As at 31 December 2022		85,811	124,658	1	2	881	1,892	38,586	6,178	258,009

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY
AHMADU BELLO UNIVERSITY, ZARIA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	N'000	N'000
8 Other receivables		
Advance to ABU Research Centre	13,539	19,539
Receivable - Advance to Contractor	40,573	-
	<u>54,112</u>	<u>19,539</u>
9 Inventories		
Laboratory consumables (chemicals)	-	-
	<u>-</u>	<u>-</u>
10 Cash advances		
Advances local	119,756	9,628
Advance to students	-	-
	<u>119,756</u>	<u>9,628</u>
11 Cash and cash equivalents		
Cash and cash equivalents consist of:		
Petty Cash	1,849	1,867
CBN account (Naira)	185,296	117,542
CBN Sustainability Naira account	82	82
CBN Sustainability Dollar account	227,835	30,739
UBA current account (Dollar)	21,457	37,358
	<u>436,519</u>	<u>187,588</u>
12 Payables		
Other payables	11,394	11,139
Withholding tax payable	7,157	7,157
Advance from ABU	15,000	15,000
	<u>33,551</u>	<u>33,296</u>
13 Counterpart fund-Ahmadu Bello University	<u>1,260</u>	<u>1,260</u>
14 Accumulated fund		
Balance as at 1 January	440,209	334,895
Surplus for the year	737,057	105,314
	<u>1,177,266</u>	<u>440,209</u>
As end of the year	<u>1,177,266</u>	<u>440,209</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15 Significant events

In February 2020, Nigeria reported its first incidence of the corona virus disease (COVID 19), a global disease which the World Health Organization (WHO) declared as pandemic, which disrupted the business activities of many organizations around the world and shut down most countries all over the globe. By end of March 2020, the Federal Government of Nigeria imposed restrictions on economic activities and movement of people in some of the States in the country in order to control the spread of the COVID 19 virus. The restrictions were subsequently eased and the Presidential Task Force (PTF) on COVID 19 continues to monitor and assess the risk associated.

The Centre established a laboratory testing centre for COVID 19 suspected cases in Zaria which has been approved by the Nigeria Centre Disease Control (NCDC) and also assisted Kaduna state Government in establishing other COVID 19 testing centre in Kaduna. There was also the completion of the construction and furnishing of the Administrative building of the Centre, which has since been put to use. This encompasses furnishing of the classrooms and landscaping

The Committee is of the opinion that there is no other event after the reporting date which could have a material effect on the financial position of the Centre as at 31 December, 2023.