

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY  
(ACENTDFB)**

**AHMADU BELLO UNIVERSITY, ZARIA**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND  
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND  
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA  
CORPORATE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Corporate Information**

**Project Management:**

Centre Leader	Prof. Y. K. E. Ibrahim
Project Coordinator	Prof. Junaidu Kabir
Deputy Centre Leader	Prof. Mohammed Mamman
Principal Investigator Forensic Biotechnology	Prof. Sani Ibrahim
Director Centre for Biotechnology Research and Training	Prof. M. Nasiru Shuaibu
Principal Investigator Rabies Unit	Prof. J. K. P. Kwaga
Principal Investigator Filariasis Unit	Prof. I. S. Ndams
Monitoring & Evaluation Officer	Prof. Aliyu Salihu
Assistant Monitoring & Evaluation Officer	Dr. Aminu Muhammad
Procurement Officer	Mr. Ishaya Nuhu
Finance Officer	Mal. Salisu Ibrahim
Project Auditor	Mal. M. A Usman
Communication Officer	Mr. Murjanatu M Abba
Laboratory Manager	Aminu Isa Musa
Post Graduate Coordinator	Uche Samuel Ndidi
Safeguard Officer	Prof. Hussaina J. Makun
Head of Department Biochemistry	Prof. A. B Sallau

**REGISTERED OFFICE:**

Ahmadu Bello University  
Centre for Biotechnology Research and Training  
Samaru, Zaria  
Kaduna State

**EXTERNAL AUDITORS**

PKF Professional Services  
(Chartered Accountants)  
Ahmed Talib House  
18/19 Ahmadu Bello Way  
P. O. Box 117  
Kaduna

**Bankers:**

Central Bank of Nigeria  
Central Business District  
Tafawa Balewa Way, Garki  
Abuja

United Bank for Africa Plc  
Sokoto Road, Samaru Zaria

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED TROPICAL DISEASES AND  
FORENSIC BIOTECHNOLOGY, AHMADU BELLO UNIVERSITY, ZARIA  
STATEMENT OF COMMITTEES' RESPONSIBILITIES IN RELATION TO THE  
PREPARATION OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2022**

The Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004, requires the Project Management committee to prepare financial statements for each financial year that give a true and fair view of the state of financial affairs of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology at the end of the year and of its surplus or deficit. The responsibilities are:-

- a. keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Center and comply with the requirements of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004 and Financial Reporting Council of Nigerian Act No. 6, 2011;
- b. establishing adequate internal controls to safeguard its assets and to prevent and detect fraud and other irregularities; and
- c. preparing its financial statements using suitable accounting policies supported by reasonable and prudent judgements and estimates, and are consistently applied.


The Committee accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies support by reasonable and prudent judgments and estimates, in conformity with applicable Standards and the requirements of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004.

The Committee is of the opinion that the audited Financial Statements give a true and fair view of the state of the financial affairs of the Center and of its deficit for the year ended 31 December 2022. The Committee further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of the audited financial statements, as well as adequate systems of internal financial control.


**Going Concern:**

The Committee has made assessments of the Centre's ability to continue as a going concern and have no reason to believe that the Centre will not remain a going concern in the years ahead. Resulting from the above, the Committee has a reasonable expectation that the Centre has adequate resources to continue operations for the foreseeable future. Thus, the Committee continues the adoption of the going concern basis of accounting in preparing the annual financial statements.

Signed on behalf of the Committee by:

  
Prof. Y. K. E. Ibrahim  
September, 2023



  
Mal. Salisu Ibrahim  
September, 2023

**Independent Auditor's Report**

**To the Members of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology,  
Ahmadu Bello University, Zaria**

**Opinion**

We have audited the financial statements of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology, Ahmadu Bello University, Zaria which comprise the statement of financial position at 31 December 2022, statement of surplus or deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Center at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) in compliance with the Financial Reporting Council of Nigeria Act, No 6, 2011 and in the manner required by the Companies and Allied Matters Act, 2020.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Center in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nigeria, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Committee is responsible for the other information. The other information comprises the Committee's Report; but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appeared to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Committee and those charged with Governance for the Financial Statements**

The Committee is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards; in compliance with the Financial Reporting Council of Nigeria Act, No 6, 2011 and in the manner required by the Companies and Allied Matters Act, 2020, and for such internal control as the Committee determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Committee is responsible for assessing the Center's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Center or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Center's financial reporting process.

### Auditor's Responsibilities for the Audit of the Center's Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

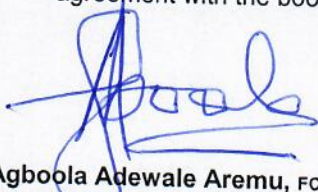
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Center's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Center's audit. We remain solely responsible for our audit opinion.

### Report on Other Legal and Regulatory Requirements

In accordance with the requirement of fifth schedule of the Companies and Allied Matters Act, 2020, we confirm that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) The Center has kept proper books of account, so far as it appears from our examination of those books.
- iii) The Center's statement of financial position, statement of profit or loss and other comprehensive income are in agreement with the books of account.



Agboola Adewale Aremu, FCA

FRC/2016/CAN/00000015848

For: PKF Professional Services

Chartered Accountants

Abuja, Nigeria

Dated: 22/9/2023




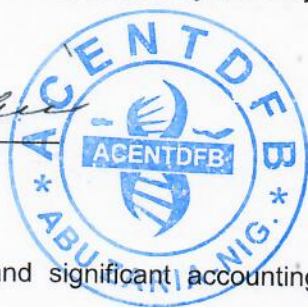
**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
TROPICAL DISEASES AND FORENSIC BIOTECHNOLOGY  
AHMADU BELLO UNIVERSITY, ZARIA**


**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022**

<b>ASSETS</b>	<b>Notes</b>	<b>2022 N'000</b>	<b>2021 N'000</b>
<b>Non-current assets</b>			
Property, plant and equipment	7	<u>258,009</u>	<u>173,687</u>
<b>Current assets</b>			
Other receivables	8	19,539	13,539
Inventories	9	-	11,800
Cash advance	10	9,628	8,207
Cash and cash equivalents	11	<u>187,588</u>	<u>161,400</u>
Total current assets		<u>216,755</u>	<u>194,946</u>
<b>Total assets</b>		<u><u>474,764</u></u>	<u><u>368,633</u></u>
<b>Liabilities and accumulated funds</b>			
<b>Current liabilities</b>			
Payables	12	33,296	32,478
Counterpart fund	13	<u>1,260</u>	<u>1,260</u>
Total current liabilities		<u>34,556</u>	<u>33,738</u>
<b>Capital and reserve</b>			
Accumulated fund	14	<u>440,209</u>	<u>334,895</u>
<b>Total liabilities and accumulated fund</b>		<u><u>474,764</u></u>	<u><u>368,633</u></u>

These financial statements were approved by the Project Committee on ..... and signed on its behalf by:

  
 Prof. Y. K. E. Ibrahim  
 Centre Leader



  
 Ibrahim Salisu  
 Project Finance Officer

The accompanying notes and significant accounting policies form an integral part of these financial statements.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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AHMADU BELLO UNIVERSITY, ZARIA**

**STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Income</b>	<b>Notes</b>	<b>2022 N'000</b>	<b>2021 N'000</b>
Grants	3	354,587	170,038
Other Income	4	1,462	4,722
Exchange gain		-	91
		<u>356,048</u>	<u>174,851</u>
<b>Expenditure</b>			
Staff cost	5	11,362	3,033
Operating expenditure	6	<u>239,373</u>	<u>299,377</u>
Total operating expenditure		<u>250,735</u>	<u>302,410</u>
(Deficit)/Surplus for the Year		<u><u>105,314</u></u>	<u><u>(127,559)</u></u>

The accompanying notes and significant accounting policies form an integral part of these financial statements.



**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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AHMADU BELLO UNIVERSITY, ZARIA**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>N'000</b>	<b>N'000</b>
<b>Cash flows from operating activities</b>		
Net surplus for the period	105,314	(127,559)
Adjust for noncash movement		
Depreciation	<u>50,310</u>	<u>236,951</u>
Cash flows before working capital changes	155,624	109,392
<b>Movement in working capital</b>		
(Increase)/decrease in other assets	(5,999)	29,764
(Increase)/decrease in inventories	11,800	18,266
(Increase)/decrease in receivables	(1,421)	886
Increase/(decrease) in payables	<u>815</u>	<u>11,769</u>
	5,195	60,685
<b>Net cash flows provided by operating activities</b>	160,819	170,077
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	<u>(134,631)</u>	<u>(13,199)</u>
Net cash flows used in investing activities	(134,631)	(13,199)
Cash flows from financing activities	<u>-</u>	<u>-</u>
<b>Net cash provided by financing activities</b>		
Net increase in cash and cash equivalents	26,188	156,878
Cash and cash equivalent at 1 January	<u>161,400</u>	<u>4,522</u>
Cash and cash equivalents as at 31 December	<u><u>187,588</u></u>	<u><u>161,400</u></u>

The accompanying notes and significant accounting policies form an integral part of these financial statements.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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AHMADU BELLO UNIVERSITY, ZARIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Reporting entity**

The Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology was established in collaboration with the World Bank to drive Molecular Research and innovations. Following the call for proposal for the establishment of Africa Centers of Excellence by the World Bank and Association of African Universities in August 2013, Ahmadu Bello University, Zaria submitted four proposals in three thematic areas (Agriculture, Health, and STEM (Science Technology Education and Mathematics)). The proposal for the establishment of Africa Centre of Excellence for Neglected Tropical Diseases and Forensic Biotechnology (ACENTDFB), headed by Prof. Andrew Jonathan Nok (late) was one of the ten successful Centers in Nigeria that took off in 2014.

The Centre's registered address operates from Ahmadu Bello University, Samaru, Zaria, Kaduna State.

**2 Basis for preparation**

**(a) Basis of measurement**

These financial statements have been prepared on historical cost basis.

**(b) Functional and presentation currency**

These financial statements are presented in Nigerian Naira, which is the Centre's functional currency. All financial information presented in Naira have been rounded to the nearest thousands, unless otherwise.

**(c) Use of estimates and judgements**

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditures. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**2.1 Significant accounting policies**

The accounting policies set out below have been applied consistently by the Centre to all periods presented in these financial statements.

**(a) Income**

Grants are stated at amounts actually received during the year.

**(b) Property, plant and equipment (PPE)**

PPE include all assets taken over by the Centre at its inception and subsequent additions. All additions are capitalized.

Depreciation on property, computer equipment, furniture and equipment is calculated on a straight line basis at rates deemed appropriate to write off the cost of the assets to their residual values over their expected useful lives.

Depreciation is recognised so as to write off the cost or valuation of assets (other than properties under construction) less their residual values over their useful lives, using the straight- line method on the following basis.

	%
Buildings	2
Motor vehicle	25
Office equipments	20
Computer equipments	20
Furniture equipments	20
Laboratory equipment	15

The Project's assets' residual values and useful lives are reviewed at the end of each reporting period and adjusted if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable value. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount. These are included in the statement of receipts and payments.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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(c) **Inventories**

Inventories are measured at the lower of cost and net realizable value. Obsolete items are written off.

(d) **Account receivables**

Receivables are recognized and carried at original invoice amount less provision for impairment.

(e) **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash balances with other banks and call deposits with original maturities of three months or less.

(f) **Account payables**

Payables are not interest bearing and are recognized and carried at original invoice amount.

(g) **Provisions**

Provision are recognized when the company has a present obligation, (legal or constructive) as a result of past event for which it is probable that an outflow of resources will be required to settle the obligation and a reliable event can be made of the amount of the obligation.

(h) **Translation of foreign currencies**

Translation in foreign currencies were translated to Naira at the rate ruling at the transaction date while balances were translated at the rate ruling as at the balance sheet date.

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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AHMADU BELLO UNIVERSITY, ZARIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	N'000	N'000
<b>3 Grant</b>		
World Bank	250,390	170,038
Grant - National Institute of Health	46,935	-
Grant - APTI	12,766	-
National Research Fund	44,496	-
	<u>354,587</u>	<u>170,038</u>
<b>4 Other income</b>		
Miscellaneous Income	1,462	1,122
Fees from Centre's workshop	-	3,600
	<u>1,462</u>	<u>4,722</u>
<b>5 Staff cost</b>		
Salaries	11,362	3,033
	<u>11,362</u>	<u>3,033</u>
<b>6 Operating expenditure</b>		
Conference - local	6,428	1,210
Conference - overseas	29,072	839
General research	26,999	18,116
Transport and travelling	12,827	2,316
Printing and stationery	4,011	291
Office expenses	6,746	5,711
Vehicle running and repairs	228	491
Accreditation Expenses	5,975	-
Insurance - motor vehicle	1,236	-
Maintenance of office equipment	622	554
Maintenance of office furniture	30	-
Maintenance of plant/Generator	38	-
Depreciation	50,310	236,951
Phone charges	44	609
Publication and publicity	577	-
ICT maintenance	1,154	3,682
Bank charges	81	28
Audit fees	2,000	2,000
Teaching/Instruction materials	2,362	-
Other professional fees	27,692	12
Centre representation	6,937	3,527
Centre committee and council committee expenses	9,334	4,794
Departmental research	9,248	-
Subscription to Nigerian Research and Education Network	3,905	61
Laboratory consumables (chemicals)	31,518	18,185
	<u>239,373</u>	<u>299,377</u>

AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Property, plant and equipment		Academic Buildings N'000	Work in progress	Motor Vehicle N'000	Furniture & Fittings N'000	Computer Equipment N'000	Office & Equipment N'000	Laboratory Equipment N'000	Power Generating set	Total N'000
<b>Cost</b>										
As at 1 January 2022		93,230		35,032	5,119	25,799	20,937	230,522		410,639
Additions		-	124,658	-	-	1,063	1,158	30	7,722	134,631
As at 31 December 2022		93,230	124,658	35,032	5,119	26,862	22,095	230,552	7,722	545,270
<b>Cost</b>										
As at 1 January 2021		87,907	-	35,032	5,119	25,308	20,937	223,137	-	397,440
Additions		5,323	-	-	-	491	-	7,384	-	13,198
As at 31 December 2021		93,230	-	35,032	5,119	25,799	20,937	230,521	-	410,638
<b>Accumulated depreciation</b>										
As at 1 January 2022		3,061	-	30,324	4,298	25,928	15,957	157,383	-	236,951
Charge for the period		4,358	-	4,707	819	53	4,246	34,583	1,544	50,310
As at 31 December 2022		7,419	-	35,031	5,117	25,981	20,203	191,966	1,544	287,261
<b>Accumulated depreciation</b>										
As at 1 January 2021		-	-	-	-	-	-	-	-	-
Charge for the year		3,061	-	30,324	4,298	25,799	16,086	157,383	-	236,951
As at 31 December 2021		3,061	-	30,324	4,298	25,799	16,086	157,383	-	236,951
<b>Net book value</b>										
As at 31 December 2022		85,811	124,658	1	2	881	1,892	38,586	6,178	258,009
As at 31 December 2022		90,169	-	4,708	821	-	4,851	73,138	-	173,687

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	N'000	N'000
<b>8 Other receivables</b>		
Advance to ABU Research Centre	19,539	13,539
	<u>19,539</u>	<u>13,539</u>
<b>9 Inventories</b>		
Laboratory consumables (chemicals)	-	11,800
	<u>-</u>	<u>11,800</u>
<b>10 Cash advances</b>		
Advances local	9,628	7,416
Advance to students	-	790
	<u>9,628</u>	<u>8,207</u>
<b>11 Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Petty Cash	1,867	1,116
CBN account (Naira)	117,542	2,660
CBN Sustainability Naira account	82	156,274
CBN Sustainability Dollar account	30,739	727
UBA current account (Dollar)	37,358	624
	<u>187,588</u>	<u>161,400</u>
<b>12 Payables</b>		
Other payables	11,139	10,321
Withholding tax payable	7,157	7,157
Advance from ABU	15,000	15,000
	<u>33,296</u>	<u>32,478</u>
<b>13 Counterpart fund-Ahmadu Bello University</b>	<u>1,260</u>	<u>1,260</u>
<b>14 Accumulated fund</b>		
Balance as at 1 January	334,895	462,454
Surplus for the year	105,314	(127,559)
	<u>440,209</u>	<u>334,895</u>
As end of the year	<u>440,209</u>	<u>334,895</u>

**AFRICA CENTRE OF EXCELLENCE FOR NEGLECTED  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**15 Significant events**

In February 2020, Nigeria reported its first incidence of the corona virus disease (COVID 19), a global disease which the World Health Organization (WHO) declared as pandemic, which disrupted the business activities of many organizations around the world and shut down most countries all over the globe. By end of March 2020, the Federal Government of Nigeria imposed restrictions on economic activities and movement of people in some of the States in the country in order to control the spread of the COVID 19 virus. The restrictions were subsequently eased and the Presidential Task Force (PTF) on COVID 19 continues to monitor and assess the risk associated.

The Centre established a laboratory testing centre for COVID 19 suspected cases in Zaria which has been approved by the Nigeria Centre Disease Control (NCDC) and also assisted Kaduna state Government in establishing other COVID 19 testing centre in Kaduna.

The Committee is of the opinion that there is no other event after reporting date which could have a material effect on the financial position of the Centre as at 31 December, 2022.